

## Department of Master of Business Administration (MBA)

### A Report on “Special Talk on Entrepreneurship-Opportunities and Challenges”

**Overview:** The main objective of the special talk on Entrepreneurship – Opportunities and Challenges was to nurture entrepreneurial skills among students by underscoring the relevance of entrepreneurship in today’s dynamic world. The session emphasized practical preparation, explored real-world challenges, and highlighted emerging opportunities, with a special focus on the entrepreneurial landscape in Karnataka and across India.

#### I. Event Details

- Special Talk Title: Entrepreneurship-Opportunities and Challenges
- **Date:** 24<sup>th</sup> July 2025
- **Time:** 12:15 PM - 01:15 PM
- **Venue:** -Department of MBA- Seminar Hall
- **Target Audience:** First Year MBA & MCA Students
- **Introduction of Guest:** Ms. Lakshmi M R
- **Guest Speaker:** Mr. Ravikiran
- **Vote of Thanks:** Dr. Oscar Abhishek
- **Organizers:** Department of MBA



Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi and Recognized by Government of Karnataka, Programs accredited by NBA, New Delhi - **UG:** CV, ECE, EEE and ME (Validity up to June 2025), **UG:** CSE (Validity up to June 2026)

## Department of Master of Business Administration (MBA)



## II. Objectives of the Special Talk

- \* To instill entrepreneurial thinking in students.
- \* To explain why entrepreneurship is crucial in the current economic scenario.
- \* To identify steps and skills required to become an entrepreneur.
- \* To explore real-world challenges and solutions faced by entrepreneurs.
- \* To showcase opportunities in Karnataka and India.

## III. Session Highlights / Key Takeaways

Mr. Ravikiran delivered an insightful and engaging session, highlighting several key aspects of the opportunities and challenges in entrepreneurship. He began his talk with the quote, 'Entrepreneurs don't chase success—they create it step by step with vision and grit,' inspiring students to embrace a



proactive and resilient mindset. The session emphasized the growing relevance of entrepreneurship in today's dynamic and rapidly evolving global landscape. Entrepreneurship was highlighted as a vital force that drives innovation, generates employment, and contributes significantly to economic growth at both national and local levels. The speaker particularly stressed how initiating one's own venture fosters self-reliance and builds self-confidence among individuals.

Addressing the preparation required for aspiring entrepreneurs, the speaker emphasized the need for students to cultivate a positive mindset along with problem-solving skills, creativity, and the courage to take calculated risks. Real-world exposure and practical training were identified as essential tools for nurturing these competencies. Additionally, the speaker advised students to remain focused and avoid excessive reliance on varied opinions, which may lead to indecision or apprehension.

The session outlined the key steps involved in launching a successful entrepreneurial venture: identifying a real-world problem, developing a viable solution, creating a comprehensive business plan, securing necessary resources, and implementing the idea with a clear and strategic approach.

Participants were also informed about various government initiatives and support systems that offer promising opportunities for start-ups. Notable among them were the MUDRA scheme, MSME programs, SIDBI-supported incubators, and sector-specific support in areas such as IT, agriculture, and healthcare, particularly within Karnataka and across India.

While discussing the entrepreneurial landscape, the speaker acknowledged common challenges that many start-ups face, including lack of funding, fear of failure, intense market competition, and limited access to mentorship. These challenges were brought to life through an engaging case study, in which the guest speaker shared his personal journey of founding a start-up. He detailed the initial obstacles encountered and the practical strategies adopted to stabilize and grow the business.

To effectively address these challenges, the speaker recommended building strong professional networks, seeking guidance from experienced mentors, embracing failures as learning opportunities, and remaining adaptable to changing conditions and demands.





# A T M E<sup>®</sup>

## College of Engineering



Affiliated to VTU, Belagavi, Approved by AICTE, New Delhi and Recognized by Government of Karnataka, Programs accredited by NBA, New Delhi – **UG:** CV, ECE, EEE and ME (Validity up to June 2025), **UG:** CSE (Validity up to June 2026)

## IV. Outcome and Impact

The session led to increased awareness of entrepreneurship as a viable and rewarding career option among students. It provided a better understanding of the practical steps involved in starting a business, along with insights into the various government schemes and support systems available to young entrepreneurs. As a result, students gained enhanced confidence in their ability to take calculated business risks. Moreover, the use of real case studies and practical problem-solving approaches empowered them with the knowledge and inspiration to pursue their own entrepreneurial ventures.

## Conclusion

The special talk on “*Entrepreneurship – Opportunities and Challenges*” successfully fulfilled its objective of inspiring and educating students about the entrepreneurial journey. Through practical insights, real-life experiences, and a comprehensive overview of opportunities and challenges, the session equipped students with the motivation and foundational knowledge needed to consider entrepreneurship as a serious career path. It also reinforced the importance of innovation, resilience, and proactive learning in today’s competitive business environment. The Department of MBA remains committed to organizing such impactful sessions that bridge academic learning with real-world application.