



ATME

College of Engineering



NBA

ACCREDITED

Affiliated to VTU, Belagavi; Approved by AICTE, New Delhi and Recognised by Government of Karnataka
Programs accredited by NBA, New Delhi - CV, EC, EE & ME (Validity: 2019-20 to 2021-22)

NISP Committee

Minutes of Meeting

Date:03-Dec-2021

As per the guidelines of Ministry of Education Innovation Cell (MIC), the second meeting of National Innovation and Startup Policy (NISP) Committee at ATME College of Engineering, Mysuru was called by Institution's Innovation Council (IIC) President Dr. Yathisha L.

The objective of this meeting was the following:

- To discuss the first draft of the Institute Innovation and Start-up Policy

The council consisted of the following members

Sl. No.	Name	Position	Contact Details
1	Dr. L BASAVARAJ, Principal, ATMECE	Chairman	9448285651
2	Dr. Yathisha L, Associate Professor, Dept. of ECE, ATME	President, IIC, ATMECE	99022 38768
3	Dr. Prakash Kuravatti K, Associate Professor, Dept. of ECE, ATME	Vice-President, IIC, ATMECE	96117 54666
4	Mr. Abhilash G, Assistant Professor, Dept of ECE, ATME	Coordinator, NISP, ATMECE	9986721213
5	Mrs. Bharathi B, Assistant Professor, Dept of CV, ATME	Member	8496009262
6	Mr. Hemanth Assistant Professor, Dept of ME, ATME	Member	7026251531

ATME COLLEGE OF ENGINEERING

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7	Dr. Satish K R, Assistant Professor, Dept of EEE, ATME	Member	9611982696
8	Mrs. Sushma V, Assistant Professor, Dept of CSE, ATME	Member	8147504344
9	Mr. Manjunath K, Assistant Professor, Dept of ECE, ATME	Member	9738403734
10	Mr. Sunil Kumar H V, Director, Vivartan Technologies LLP.	Industry Expert	9886716583
11	Ms. Uma Maheshwari, Design Engineer, FrenusTech Pvt Ltd.	Industry Expert & Alumni	8971879402

The Draft Policy finalized from the meeting was shared with Academic Council for approval. (in Annexure).

It was agreed that the next meeting of NISP Committee will be after the authorization of the current draft for the Institute Innovation and Startup Policy by the Academic Council.

Abhilash G.

NISP-Coordinator,

Asst. Prof., Dept of ECE

Dr. Yathisha L

President IIC,

ATMECE

Dr. Basavaraj L

Committee Chairman,

Principal, ATME

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Annexure

Institute Innovation and Start-up Policy

As per NISP (MoE, GoI) regulations and guidelines ATME College of Engineering has proposed the norms for faculty and student driven innovations, entrepreneurship and startups.

The implementation of the said policy will be overseen by the NISP Committee.

Incentivizing Students for Innovation and Entrepreneurship

- 1 The students are allowed to setup Startup (social, technical and non-technical) or working part-time for the startup while studying/working as intern.
- 2 Students are allowed to earn credit for working on Innovative prototypes/business models.
- 3 Student Innovators/entrepreneurs are allowed to opt for startup in place of mini project /major project, seminar and summer training etc.
- 4 Students are encouraged to become entrepreneurs by taking a year break to work on their startup
- 5 Allowing student entrepreneurs/innovators to sit for the examination. (Institute need to set up minimum attendance and after reviewed by committee on case to case basis).
- 6 Student entrepreneurs are allowed to use the pre-incubation and (or) incubation unit to register their venture while studying at ATME.

Incentivizing Students for Innovation and Entrepreneurship

- 1 Faculties are allowed to start Startup based on the technology developed in the lab at the institute or previously developed somewhere else but have ownership on IP, if technology based.
- 2 Faculty and staff are encouraged to take off for a semester/year as sabbatical/unpaid leave/earned leave for working on startup and come back.
- 3 No restriction on shares that staff and faculty can take as long as they don't spend more than 20% of office time on the startup in advisory or Incentivizing Faculty for Innovation and



Entrepreneurship consultant's role and don't compromise with their existing academic and administrative work or duties.

4 In case, faculty/staff is drawing salary from institute, institute's stake/equity on startup should be limited to 20% of total share of faculty/staff or 9.5% of total stake whichever is minimum.

Norms for Faculty Startup

3.1 Role of faculty while teaching may be as owner/founder/co-founder/director/promoter/adviser/mentor/consultant but cannot take role of employee as CEO or other managerial role in his/her startup and cannot draw salary from startup. He/she can take share only on profit and dividend if any from startup as owner/shareholder.

3.2 Faculty must clearly separate and distinguish on-going research at the institute from the work conducted at the startup/company.

3.3 In case, selection for acceleration or incubation, he/she may take sabbatical leave or other leave up to one semester or a year or more based on committee recommendation.

3.4 Faculty must not involve research staff or other staff engaged in academic projects of institute in activities at the startup.

Abhilash G.
NISP-Cordinator,
Asst. Prof., Dept of ECE

Dr. Lathisha L
President IIC,
ATMECE

Dr. Basavaraj L
Committee Chairman,
Principal, ATME