



A T M E

College of Engineering

13th Kilometer, Mysore – Kanakapura – Bangalore Road, Mysore – 570 028 Karnataka

ATME Institute Innovation & Start-up Policy



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College of Engineering



NBA
ACCREDITED

Affiliated to VTU, Belagavi; Approved by AICTE, New Delhi and Recognised by Government of Karnataka
Programs accredited by NBA, New Delhi - CV, EC, EE & ME (Validify: 2019-20 to 2021-22)

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ATME COLLEGE OF ENGINEERING

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ATME Innovation and Entrepreneurship Policy

As per NISP (MoE, GoI) regulations and guidelines ATME College of Engineering has proposed the norms for faculty and student driven innovations, entrepreneurship and startups.

The implementation of the said policy will be overseen by the NISP Committee.

Incentivizing Students for Innovation and Entrepreneurship

- 1 The students are allowed to setup Startup (social, technical and non-technical) or working part-time for the startup while studying/working as intern.
- 2 Students are allowed to earn credit for working on Innovative prototypes/business models.
- 3 Student Innovators/entrepreneurs are allowed to opt for startup in place of mini project /major project, seminar and summer training etc.
- 4 Students are encouraged to become entrepreneurs by taking a year break to work on their startup
- 5 Allowing student entrepreneurs/innovators to sit for the examination. (Institute need to set up minimum attendance and after reviewed by committee on case to case basis).
- 6 Student entrepreneurs are allowed to use the pre-incubation and (or) incubation unit to register their venture while studying at ATME.

Incentivizing Students for Innovation and Entrepreneurship

- 1 Faculties are allowed to start Startup based on the technology developed in the lab at the institute or previously developed somewhere else but have ownership on IP, if technology based.
- 2 Faculty and staff are encouraged to take off for a semester/year as sabbatical/unpaid leave/earned leave for working on startup and come back.
- 3 No restriction on shares that staff and faculty can take as long as they don't spend more than 20% of office time on the startup in advisory or Incentivizing Faculty for Innovation and Entrepreneurship consultant's role and don't compromise with their existing academic and administrative work or duties.
- 4 In case, faculty/staff is drawing salary form institute, institute's stake/equity on startup should be limited to 20% of total share of faculty/staff or 9.5% of total stake whichever is minimum.

Norms for Faculty Startup

3.1 Role of faculty while teaching may be as owner/founder/co-founder/director/promoter/adviser/mentor/consultant but cannot take role of employee as CEO or



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other managerial role in his/her startup and cannot draw salary from startup. He/she can take share only on profit and dividend if any from startup as owner/shareholder.

3.2 Faculty must clearly separate and distinguish on-going research at the institute from the work conducted at the startup/company.

3.3 In case, selection for acceleration or incubation, he/she may take sabbatical leave or other leave up to one semester or a year or more based on committee recommendation.

3.4 Faculty must not involve research staff or other staff engaged in academic projects of institute in activities at the startup.

NISP Committee Authorization

Sl. No.	Name	Position	Signature
1	Dr. L BASAVARAJ, Principal, ATMECE	Chairman	
2	Dr. Yatisha L, Associate Professor, Dept. of ECE, ATME	President, IIC, ATMECE	
3	Dr. Prakash Kuravatti K, Associate Professor, Dept. of ECE, ATME	Vice-President, IIC, ATMECE	
4	Mr. Abhilash G, Assistant Professor, Dept of ECE, ATME	Coordinator, NISP, ATMECE	
5	Mrs. Bharathi B, Assistant Professor, Dept of CV, ATME	Member IIC Convener	
6	Mr. Hemanth, B. R. Assistant Professor, Dept of ME, ATME	Member IIC Co-Convener	
7	Dr. Satish K R, Assistant Professor, Dept of EEE, ATME	Member	
8	Mrs. Sushma V, Assistant Professor, Dept of CSE, ATME	Member	
9	Mr. Manjunath K, Assistant Professor, Dept of ECE, ATME	Member	
10	Mr. Sunil Kumar H V, Director, Vivartan Technologies LLP.	Industry Expert	
11	Ms. Uma Maheshwari, Design Engineer, FrenusTech Pvt Ltd.	Industry Expert & Alumni	

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